

NEWS RELEASE

TSX: PVS.PR.B, PVS.PR.D, PVS.PR.E, PVS.PR.F

Partners Value Split Corp. Announces Change of Investment Manager

TORONTO — **April 20, 2018** — Brookfield Investment Management (Canada) Inc. (the "Manager"), the manager of Partners Value Split Corp. (the "Company") (TSX: PVS.PR.B, PVS.PR.D, PVS.PR.E, PVS.PR.F), announces that Brookfield Investment Management Inc. ("Brookfield"), an affiliate of the Manager, will assume the investment management responsibilities for the Company effective April 23, 2018. The Company's investment objectives and strategies will not change. The change reflects the internal reorganization of resources at Brookfield.

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Brookfield Investment Management (Canada) Inc., an affiliate of Brookfield Investment Management Inc. (together, the "Firm"), is the manager of the Company.

Brookfield Investment Management Inc. is an SEC-registered investment adviser and represents the Public Securities platform of Brookfield Asset Management. The Firm provides global listed real assets strategies including real estate equities, infrastructure equities, real asset debt and diversified real assets. With more than \$16 billion of assets under management as of December 31, 2017, the Firm manages separate accounts, registered funds and opportunistic strategies for institutional and individual clients, including financial institutions, public and private pension plans, insurance companies, endowments and foundations, sovereign wealth funds and high net worth investors. The Firm is a wholly owned subsidiary of Brookfield Asset Management, a leading global alternative asset manager with approximately \$285 billion of assets under management as of December 31, 2017. For more information, go to www.brookfield.com.

The Company uses its website as a channel of distribution of material company information. Financial and other material information regarding the Company is routinely posted on and accessible at www.partnersvaluesplit.com and at SEDAR at www.sedar.com.

For further information, contact Investor Relations at ir@pvii.ca or 647-503-6513.